

**FISCAL MEMORANDUM
SB 2543 – HB 2503**

March 31, 2008

SUMMARY OF AMENDMENT (016181): Deletes the language of the original bill. Exempts from state and local sales tax the retail sale of compact disks or digital video disks that are bound with or otherwise packaged with a textbook or workbook by the publisher, provided that such disk contains educational information, problems, or exercises intended to supplement the material in the textbook or workbook, and provided further that the compact disk or digital video disk is not available for purchase separate from the textbook or workbook.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease State Revenue - \$438,900

Decrease Local Revenue - \$141,100

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Decrease State Revenue – Not Significant

Decrease Local Revenue – Not Significant

Assumption applied to amendment:

- Based on information provided by the Department of Revenue, any decrease to state or local government revenue resulting from the proposed exemption for compact disks or digital video disks is considered not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/rnc